

Message Text

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PAGE 01 STATE 226549
ORIGIN EB-08

INFO OCT-01 NEA-10 ISO-00 COME-00 /019 R

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NEA/ARP - PBURLEIGH

-----001176 071908Z /11

R 071432Z SEP 78
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA
AMEMBASSY DOHA
AMEMBASSY MANAMA

UNCLAS STATE 226549

E.O. 11652: N/A

TAGS:EWWT, SA, QA, BA

SUBJECT:BANKRUPTCY OF PACIFIC FAR EAST LINE

1. PACIFIC FAR EAST LINE, AN AMERICAN-FLAG SUBSIDIZED LINER COMPANY, HAS RECENTLY BEEN ADJUDICATED BANKRUPT. THE U.S. DEPARTMENT OF COMMERCE, MARITIME ADMINISTRATION, HAS SUBSTANTIAL MORTGAGE GUARANTEES OUTSTANDING ON PACIFIC FAR EAST LINE'S VESSELS.

LOCATED IN THE PORTS OF DAMMAN, SAUDI ARABIA THERE ARE 33 LASH BARGES, IN DOHA 1 LASH BARGE, AND IN BAHRAIN 22 LASH BARGES. FOR YOUR INFORMATION, PACIFIC FAR EAST LINE EMPLOYED AS AGENTS IN SAUDI ARABIA, QATAR AND BAHRAIN, THE ALGOSAIBI SHIPPING CO. IN DAMMAM AND THE INTERNATIONAL ASSOCIATION CARGO CO. IN DAMMAM. IN ORDER THAT VARIOUS U.S. GOVERNMENT AGENCIES MAY PROCEED WITH LIQUIDATION OF PACIFIC FAR EAST LINE VESSELS, DEPT REQUESTS THAT YOU CONTACT APPROPRIATE OFFICIALS TO DETERMINE IF ANY

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 226549

LIENS OR OTHER CLAIMS EXIST OR ANY JUDICIAL ACTIONS HAVE TAKEN PLACE AGAINST PACIFIC FAR EAST LINE'S VESSELS.

2. IN ADDITION, REQUEST THAT YOU INQUIRE AS TO AVAILABILITY OF MARINE SURVEYOR TO DETERMINE CONDITION OF THESE VESSELS AND THE COST OF SUCH SURVEY. SUGGEST YOU CONTACT AMERICAN BUREAU OF SHIPPING (ABS) OR LLOYDS AGENCY

FOR SURVEY, IF AVAILABLE. CHRISTOPHER

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Message Attributes

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Draft Date: 07 sep 1978
Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
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Disposition Reason:
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